

August 29, 2023

All B.U.T Members

Re: Renewal of Group Medical & Life Coverage – GB1001048-1 – Barbados Union of Teachers

We hereby inform you that your coverage under the B.U.T Medical plan was renewed for the year 2023.

Effective 01st July 2023, the annual deductible was increased from \$500.00 to \$650.00 (Under 35) and \$600.00 to \$850.00 (35 & over). In addition, the premium rates were increased as follows:

Members under Age 35 Life Benefit: \$22,700 Deductible \$550.00

Category	Current Premium	Revised Premium	Increase
Member only	\$139.21	\$148.65	\$9.44
Two Party	\$255.51	\$273.44	\$17.93
Family	\$345.95	\$370.50	\$24.54

Members Age 35 to 65 Life Benefit: \$22,700 .00 Deductible \$850.00

Category	Current Premium	Revised Premium	Increase
Member only	\$166.39	\$178.21	\$11.82
Two Party	\$306.12	\$329.19	\$23.07
Family	\$361.44	\$388.91	\$27.47

Over Age 66 – 70 Life Benefit: \$11,350.00 Deductible \$850.00

Active Teachers Major Medical \$200,000.00

Category	Current Premium	Revised Premium	Increase
Member only	\$171.14	\$184.04	\$12.90
Two Party	\$321.09	\$346.26	\$25.17
Family	\$380.41	\$416.38	\$29.97

Age 66 & Over

Life Benefit Ceases

Deductible \$850.00

Retirees

Major Medical \$200,000.00

Category	Current Premium	Revised Premium	Increase
Member only	\$167.14	\$180.04	\$12.90
Two Party	\$317.09	\$342.26	\$25.17
Family	\$376.41	\$406.38	\$29.97

Please note that if the insured is under 66, but the spouse is over 66, the premium will be \$352.26 for Two Party and \$416.38 for Family.

Kindly be informed that IMPS Assurance Broker Ltd will forward an official letter with the Renewal information.

Should you have any queries, feel free to contact our office.

Kind Regards,

Natasha Marksman

Barbados Union of Teachers